

VERIFY

ACH Fraud Detection Software

Fraud is an ever-increasing concern for financial institutions processing ACH transactions. Verify offers a simple way to manage payment activity, catch data entry errors, and detect anomalies within ACH files – helping you protect both your customer’s data and your reputation while continuing to build trust.



Build Trust

Gain the trust of your customers by proactively identifying and rectifying any data entry errors.



Prevent ACH Fraud and CATO

Protect yourself from the potential harm and reputational damage of falling victim to ACH origination fraud or corporate account takeover (CATO).



Affordable Layered Security

Verify is an affordable solution that satisfies a component of FFIEC guidance by providing anomaly detection and layered security.



Features

We know that having a trusted reputation is essential to keeping your existing customers happy and attracting new customers. That’s why we offer Verify to help prevent the reputational damage that comes with being a victim of ACH origination fraud or Corporate Account Takeover (CATO).

This process, known as ACH whitelisting, is included in Best Practices: Reducing the Risks of CATO, which is endorsed by the United States Secret Service, Conference of State Banking Supervisors (CSBS), and FS-ISAC.

The process is as easy as 1-2-3:

1. Receive the ACH file from the customer and upload it to Verify.
2. Verify checks the ACH file for anomalies, such as new or updated routing/account numbers or changes to historic amounts.
3. Verify provides a report of unapproved accounts for the institution to authenticate.

Schedule an introductory call with SBS.

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